MIND–EQUON

SWAP PROCESS & TERMS

COMMUNITY EDITION / 8 NOVEMBER 2026

1 : 1	60 DAYS	60M IMMEDIATE	360 DAYS
MIND · EQUON	Claim window	Per assessment unit	Excess vesting

EQUON WHITEPAPER — COMING SOON

The upcoming EQUON whitepaper will provide more information about Equon Markets, the EQUON token, platform utility and the wider ecosystem

1. The Voluntary MIND–EQUON Swap and the New Ecosystem

Equon is a spin-off originating from the legacy MIND ecosystem. Developed by skilled professionals with passion for cutting edge innovation in trading under its own brand, with equon.ai as its website, while the product Equon Markets (launch coming soon) focuses on agentic AI for trading and markets. Eligible MIND holders have the opportunity to participate voluntarily by permanently surrendering eligible MIND in exchange for an allocation of EQUON at a ratio of 1 MIND to 1 EQUON.

EQUON — COMMUNITY-SELECTED NAME

Following the community consultation and voting on the preferred ecosystem name, Equon emerged as the winning choice and was confirmed following the team’s review

Equon is a separate business model and does not determine the future of the legacy MIND ecosystem.

Any use of existing DAO treasury assets remains subject to the applicable treasury mandate and required approvals. The DAO contribution described in Section 8 is conditional on that authority and verified eligibility.

The EQUON whitepaper (coming soon) explains the trading platform overview, token utility and broader economic model. This document explains who may participate in the voluntary swap, how eligible MIND is surrendered, how EQUON is allocated and released, and how holders can verify the process. Participation or holding EQUON does not confer company ownership, guaranteed returns or an automatic right to free platform services.

2. Networks, Contracts and Snapshot

EQUON will be issued canonically on Ethereum. At launch, eligible holders may swap MIND directly from Ethereum or Polygon and choose EQUON delivery on either network. Polygon EQUON will be backed one-for-one by canonical EQUON, not separately minted economic supply.

Supported legacy contracts:

Ethereum MIND 0xc9EB61FFb66d5815d643bBB8195e17C49687aE1E;

Polygon MIND 0x280053C54006A624C26989CB8354Fa4cB86f14D1.

Polygon MIND holders will not need to bridge back to Ethereum. Snapshot reconciliation will check Polygon outstanding balances against Ethereum bridge backing so that the same MIND is counted only once.

PLEASE NOTE

A snapshot is a recorded view of eligible MIND holdings at a specified blockchain cutoff. It establishes which source wallets and amounts may qualify for the voluntary 1:1 swap; it does not transfer, freeze or automatically exchange any MIND. The official snapshot announcement will identify the cutoff date and time, the Ethereum and Polygon reference blocks, and how bridge-backed and contract-held balances are reconciled so that the same underlying holding is counted only once. The snapshot is separate from the later 60-day claim window.

The legacy Ethereum MIND contract reports a total and maximum supply of 2.1 billion MIND; the previously reported circulating supply is 1,366,201,800 (CoinMarketCap attribution). These figures are not, by themselves, an audited combined-chain allocation. The final eligibility dataset will account for token decimals, contract powers, bridge reserves, liquidity-pool holdings and contract-held beneficiaries.

3. Eligibility and Exclusions

Eligibility belongs to the approved snapshot owner and recorded allocation. Later MIND purchases do not automatically convey migration rights. A recipient nominated for Ethereum delivery receives no second entitlement. Eligibility proof alone is insufficient: the owner must also surrender the appropriate source-chain MIND amount.

The following source addresses are excluded from the swap: Ethereum recipient 0x32EEF6c0AB7267e474051351e8C82066D93f4948, identified through the KuCoin-labelled transfer, and Ethereum MEXC address 0x9642b23Ed1E01Df1092B92641051881a322F5D4E.

Do not automatically extend exclusions to every recipient that ever interacted with these wallets. Treatment of earlier transfers, other related addresses and custodial or bridge beneficiaries requires evidence and explicit final rules. A factual dataset correction process does not create an exceptional customer-claim route.

4. MIND Surrender and Permanent Lock

To participate, an eligible snapshot owner will use the official swap tool (name to be confirmed) to sign and send the required MIND from the approved source-chain address to the permanent-lock contract. A holder who moved or sold MIND after the snapshot may restore sufficient MIND to that same address and surrender up to the unused snapshot entitlement. This does not increase the original allocation.

Locked MIND is not business revenue. The swap contract must have no MIND withdrawal, rescue, lending, beneficiary release or upgrade path capable of unlocking it.

Permanently locked MIND remains part of legacy totalSupply unless the token is actually burned.

The official swap system will record each accepted surrender and provide the corresponding EQUON allocation, including any amount subject to vesting. Verified claims will remain protected if cross-chain delivery is delayed.

For Polygon-origin claims, delivery may take additional settlement time. A valid permanent surrender remains protected, with a published recovery process and no second surrender required.

5. EQUON Release Schedule for Large Allocations

An eligible holder or approved assessment unit receives up to 60,000,000 EQUON immediately after successful swap settlement. Any allocation above that threshold is released linearly over 360 days.



WHY THE 60M IMMEDIATE-RELEASE LIMIT MATTERS

This voluntary condition is designed to limit the amount that a single large participant can make available at once during EQUON’s first year, reduce concentrated early selling pressure and give the new ecosystem time to develop real product usage and liquidity. It also promotes a more balanced launch for smaller and larger holders alike. It is a risk-management safeguard, not a guarantee of token price or market stability. Participants can review these terms before choosing whether to swap.

The rule is straightforward: for an eligible allocation of up to 60 million EQUON, the entire allocation becomes available upon settlement. For an allocation above 60 million, the first 60 million becomes available upon settlement and only the remainder is released gradually over 360 days. This applies per approved assessment unit, including related claims assessed together.

Example — a 135,000,000 EQUON allocation: 60,000,000 becomes available at settlement and 75,000,000 vests over 360 days. Total cumulative availability is 78,750,000 at day 90; 97,500,000 at day 180; and 135,000,000 at day 360.

All claims belonging to one approved assessment unit share one immediate allowance. Changing a destination wallet, using multiple platform accounts or splitting claims does not reset it. Historical pre-snapshot splitting cannot be guaranteed to be fully detectable.

Partial swaps consume the immediate allowance cumulatively. For 135 million swapped in tranches of 40 million then 95 million, the first is immediately available; the second makes another 20 million available and puts 75 million on its own 360-day schedule from settlement.

The eligibility review will consider relevant historical transfers and cross-chain records to identify linked claims fairly. A transfer alone does not establish that two wallets have the same owner. The assessment method will be published before the swap opens.

Legacy MIND DAO assets released from migration vesting remain subject to the additional growth controls in section 8 before use.

6. Wallet Connection, Eligibility Preview and Swap Journey

To participate, holders will connect a supported wallet, select their eligible MIND source network (Ethereum or Polygon), check snapshot eligibility, review the 1:1 allocation and vesting schedule, and choose a supported EQUON destination network (Ethereum or Polygon). Holders can then track settlement and vesting. Optional reminders and support information will be available.

The official swap interface will provide a clear transaction history, holder support and a recovery procedure for eligible participants if a technical problem interrupts settlement.

7. Snapshot, Claim Window, Settlement and Incident Handling

Before opening, Equon will publish the final whitepaper, swap terms, source-chain snapshot evidence, eligibility preview, verified contracts, audit findings and the operating timetable. A 14-calendar-day notice and factual-correction period will precede the opening of the swap.

This notice is intended to allow holders to verify their allocation and report factual errors. Any material change before acceptance will be republished with adequate fresh notice.

Swap opening and closing timestamps will be fixed in UTC, with a full 60-day operational window.

Funds irreversibly locked without delivery require a documented settlement-resolution route; a timeout cannot confiscate the obligation. Final supply finalisation waits for valid liabilities to be resolved, not for all vesting to finish.

If an official system incident prevents eligible holders from completing surrender through all supported routes, the claim window will be extended for the evidenced inaccessible period.

A frontend outage will be assessed against the availability of any functioning, supported fallback path. Incidents, the affected period and any resulting extension will be publicly recorded.

Extension powers will be narrowly limited to documented incidents and may only lengthen the participation period. They cannot shorten the window, alter eligibility, mint additional tokens or change accepted vesting schedules. The enforceable limits and authority will be included in the independently audited deployment.

8. EQUON Supply, DAO Contribution and Treasury Safeguards

8.1 Fixed Supply and Final Burn

The initial maximum supply is 2,100,000,000 EQUON, created once without future minting authority. A conditional DAO growth allocation of up to 93,750,000 EQUON is possible only through an approved 1:1 surrender of eligible legacy DAO MIND; it is not mandatory or an additional issuance.

PLEASE NOTE

All unclaimed EQUON is burned after settlement reconciliation. No personal founder allocation, allocation from unclaimed supply or participation-linked percentage cap is created.

8.2 DAO Treasury Contribution — Source and Authority

The legacy DAO holds a reserve of 93,750,000 MIND earmarked for new initiatives.

PLEASE NOTE

Subject to Morpheus Hub governance approval, verified eligibility and permanent 1:1 surrender, some or all of that reserve may become a restricted EQUON ecosystem-growth budget. No contribution is required, and no amount is allocated unless it is actually authorised and swapped.

The legacy DAO treasury belongs to the Morpheus Hub governance process. Its participation in the swap is possible, not mandatory, and requires the relevant approvals.

If the full verified 93.75 million MIND balance is authorised and surrendered, none of that balance remains available as legacy DAO MIND, it is permanently immobilised. A shortfall in eligibility, authority or surrender reduces the growth vault balance and all category budgets proportionally (see Section 8.6).

Unclaimed eligible EQUON is burned under the same deadline.

The treasury proves control and eligibility at its approved source-chain snapshot address and surrenders MIND into the same permanent-lock mechanism. A nominated growth-vault recipient receives no separate snapshot entitlement.

8.3 How the DAO Allocation Vests

For a single fully eligible DAO assessment unit swapping 93,750,000 MIND in one settlement, the ordinary rule makes 60,000,000 EQUON migration-unlocked at settlement and places 33,750,000 on a linear 360-day vesting schedule. Cumulative migration availability is 68,437,500 at day 90, 76,875,000 at day 180 and 93,750,000 at day 360.

PLEASE NOTE

All contributed assets are also restricted by the growth vault: migration availability alone is not permission to spend. Still-unvested migration tokens and growth assets not yet authorised for deployment cannot be bridged, pledged, borrowed or used as margin.

8.4 How Supply Is Counted

For transparent supply accounting, the following symbols are used: N is the 2,100,000,000 EQUON initially minted; E is the audited eligible allocation after exclusions and cross-chain reconciliation, where $E \leq N$; C is the complete amount awarded or irrevocably owed for valid pre-deadline surrender, including all funded but still-vesting allocations; and T is the DAO-backed growth contribution included within C, where $0 \leq T \leq 93{,}750{,}000$.

Polygon EQUON must be backed one-for-one by canonical EQUON. Network representations do not increase total EQUON supply or create additional swap entitlements.

Unclaimed eligible supply is $U = E - C$. The finalisation burn is $B = N - C = (N - E) + U$. After this burn, retained supply is C, assuming no other burns. The DAO contribution T is already included in C and must never be added again.

SUPPLY ACCOUNTING · SYMBOL REFERENCE

Symbol	Definition	Value / relationship
N	Initially minted EQUON	2,100,000,000
E	Audited eligible allocation after exclusions and cross-chain reconciliation	$E \leq N$
C	All awarded or irrevocably owed EQUON, including funded but unreleased vesting	$C \leq E$
T	DAO treasury-backed growth component, included within C	$0 \leq T \leq 93{,}750{,}000$; $T \leq C$
U	Unclaimed eligible allocation	$U = E - C$
B	Finalisation burn, after protection of valid pending liabilities	$B = N - C = (N - E) + U$
Retained supply	Claimed/owed EQUON, assuming no other burns	$N - B = C$

8.5 Restricted Growth Vault — 24 Monthly Release Gates

The restricted growth vault begins at the published migration-finalisation timestamp and allows up to 24 conditional monthly releases over two years. The first release opportunity occurs on the first calendar-month anniversary, under the published UTC calendar.

Each monthly release is limited to T ÷ 24 and requires sufficient migration-unlocked tokens, available category budget, verified deliverables, funded obligations and multisignature approval. At the full 93,750,000 EQUON contribution, the maximum release is 3,906,250 EQUON per month, or 46,875,000 EQUON across the first 12 monthly opportunities. These are maximum allowances, not automatic distributions.

Evidence and obligations are reviewed before each release date. Unallocated capacity from that release expires rather than increasing a later batch.

Release 24 is the final approval opportunity, on the second calendar-year anniversary of migration finalisation. There is no 25th release or additional spending period. The final vault closure and reconciliation rules will be published before the swap opens.

No payment is automatic. Returning principal does not reset lifetime category budgets or release counters.

After the final release, close and reconcile all time-bounded commitments under the disclosed close procedure, then burn unused, uncommitted treasury-owned EQUON. Do not create new commitments to evade the close or claw back legitimately earned grants or customer awards.

The precise vault close, obligation reconciliation and final-burn procedure will be published before the swap opens.

8.6 Growth Budget Categories

Growth category	EQUON ceiling	Share
Spot liquidity inventory	30,000,000	32.00%
Creators and integrations	25,000,000	26.67%
Retained-user acquisition	18,750,000	20.00%
Strategic growth and security	20,000,000	21.33%
TOTAL	93,750,000	100%

If the full optional DAO reserve is swapped, the growth budget ceilings are 30 million EQUON for spot liquidity inventory, 25 million for creators and integrations, 18.75 million for retained-user acquisition, and 20 million for strategic growth and security. These total 93.75 million and scale down proportionally if less is approved and surrendered. This is a restricted reserve for ecosystem growth, not a fund to sell for operating revenue.

The 20 million mandate is internally earmarked equally for security/resilience and strategic expansion. These are token ceilings, not cash funding, immediately tradable supply or a requirement to distribute everything.

The monthly ceiling controls aggregate outflow. The liquidity mandate covers approved spot order books, signed orders/RFQ and pools, not an automatic derivatives margin allocation.

Customer vesting and permanently locked MIND are unavailable. The DAO's migration-unlocked contribution remains subject to its growth restrictions.

8.7 Governance, Auditability and Cash Separation

The growth vault will enforce release limits and authorised approvals.

Token inventory is not operating cash or stablecoin liquidity. Quote assets, security, gas and integration costs require committed non-token financing, permitted grants, contracted independent market-maker capital or later unrestricted operating surplus.

> **PLEASE NOTE**
>
> The DAO growth reserve will not be liquidated to fund ordinary operating revenue. Approved spot liquidity activity may involve normal EQUON sales as part of trading; any proceeds and returned assets remain in the restricted growth cycle, subject to the original purpose, limits and public reporting.

Cash runway, delivery reserves and customer assets remain protected.

Every incentive programme needs finite token and service delivery-cost budgets, duration, eligibility and stop conditions. Membership is optional and separate from swap eligibility and vesting.

Holders never need to buy services, trade or stake again to receive their migration entitlements. Perpetual yield, additional minting, silent replenishment and borrowing customer vesting tokens are excluded.

Measure retained paying usage after incentives end.

8.8 Public Reconciliation After the Swap

After the claim window and settlement reconciliation, the public supply report will show N, E, C, T, U and B; awards excluding the DAO contribution (C − T); liquid and vested balances; valid pending settlements; DAO authority evidence; permanent-lock transactions; and burn receipts.

Count T inside C once. Burn never-eligible and unclaimed eligible supply, not claimed growth-vault or holder-vesting assets.

Later unused-growth-asset burns and revenue-funded burns are separate transactions. Report original ceiling, post-finalisation non-increasable supply, concentration and later burns distinctly. EQUON subsequently received for EP is a separate commercial flow.

8.9 Spot Liquidity Operations and Future Market Access

DAO-backed EQUON, if contributed, is a restricted growth reserve, not a revenue allocation. Approved liquidity operations may buy and sell EQUON in the ordinary course of market activity, but proceeds remain dedicated to the authorised growth purpose and cannot be diverted into general operating income. Monthly and lifetime vault limits continue to apply.

Liquidity deployments must account for inventory, proceeds, risk and returns separately. Returned assets do not replenish the original allocation ceilings.

Ethereum remains the canonical issuance network. Polygon EQUON is a backed representation for delivery at swap launch, subject to independently verified one-for-one backing and redemption.

Access to additional trading venues will depend on their technical requirements, independently verified backing where applicable, and actual available liquidity. A venue integration does not

guarantee an EQUON listing or create additional EQUON supply.

Polygon EQUON delivery does not imply an exchange listing or guaranteed market liquidity. Its backing and redemption arrangements will be independently reviewed before launch.

9. What MIND Holders Should Know

Participation is optional. Non-participants retain MIND but receive no EQUON allocation after the published window and finalisation.

Post-snapshot MIND purchases do not automatically transfer eligibility to the buyer. Equon makes no representation about decisions the legacy MIND team may take. Holders should consider Ethereum and source-chain gas, finality delays, contract risk, liquidity risk, the 60-million immediate allowance and the opportunity cost of vesting.

Participation is not a guarantee of token price, liquidity or investment return. Holders should verify the published contract addresses and audit reports and use only the announced official swap interface.

The swap interface will show the source wallet and network, eligible amount, surrender status, immediate and vested EQUON, upcoming release dates, transaction links and available support options.

Changing an EQUON receiving wallet will require secure verification by the eligible source-wallet owner.

10. What Happens Next — Community Swap Rollout

The rollout prioritises secure contracts, independent review, transparent eligibility information and clear deadlines. No holder will be asked to surrender MIND before official contract details, audit findings, snapshot information and participation instructions are published. The milestones below are planned steps, not claims that security reviews or deployments have already been completed.

Step 1 — Publish contract specifications and security controls

EQUON will be issued on Ethereum with a fixed initial supply of 2.1 billion and no further minting authority. The token, permanent MIND lock, swap distribution, vesting and restricted DAO treasury contracts will be prepared with defined security and recovery controls.

Launch specifications will cover both MIND source networks and backed EQUON delivery on both networks.

Step 2 — Independent audits and remediation

Independent auditors will review the EQUON token, Ethereum and Polygon MIND surrender routes, distribution, vesting, treasury controls, cross-chain settlement and recovery, and the Polygon EQUON backing and redemption mechanism. Findings, required fixes and final audit reports will be published before either route opens. Audits reduce risk but cannot eliminate it.

Step 3 — Release the official swap dApp and holder guide

The official swap dApp will let holders check eligibility, choose Ethereum or Polygon as the eligible MIND source, and choose Ethereum or Polygon as the supported EQUON destination. It will display the amount to surrender, the immediate and vested allocation, network fees, settlement status and claim history. A holder guide will explain the permanent lock, cross-chain delivery, official links, support and recovery. The team will never ask for seed phrases or private keys.

Step 4 — Announce snapshot evidence and eligibility review

The team will announce the snapshot cutoff and publish the corresponding Ethereum and Polygon records, bridge-backing reconciliation, eligibility methodology and applicable exclusions. Holders will be able to review their allocations and report factual errors before the dataset is finalised. The same underlying MIND holding will not receive two allocations.

Step 5 — Publish verified addresses and the claim calendar

At least 14 calendar days before the swap opens, the team will publish final terms, independently audited contract addresses for both networks, evidence of Polygon EQUON backing and redemption, official dApp links, exact UTC opening and closing dates, and instructions for technical incidents. The 60-day window will begin only after both source and destination routes meet the announced security and operational requirements. The snapshot cutoff is not the claim deadline.

Step 6 — Open and monitor the 60-day swap

During the 60-day window, eligible holders may voluntarily surrender Ethereum or Polygon MIND directly through the official dApp and select an audited EQUON destination route on Ethereum or Polygon. They can follow source confirmation, EQUON delivery and vesting. The team will publish service notices, support guidance and any justified extension.

Step 7 — Reconcile claims, burn unclaimed supply and support vesting

After the window closes, reconcile valid claims and pending cross-chain settlements before executing the finalisation burn. Publish the supply identities, claim totals, protected vesting obligations, DAO contribution, lock and burn receipts. Holders retain access to vested EQUON on the published schedule without a requirement to trade, stake, log in or spend EP. Subsequent restricted DAO-vault releases are separately governed by the 24-month controls.

The 1:1 ratio, 60-day participation window, 60-million immediate allowance, 360-day vesting of the excess, conditional DAO growth contribution and full finalisation burn remain the selected framework. Exact UTC dates, deployment addresses and independent audit results will be published through official channels before opening.

The swap will open only after both networks and the Polygon EQUON backing arrangements have passed the required independent reviews and operational checks.